



Jewish East End Celebration Society

Year Ended 31 December 2007

Trustees Report and Financial Statements

Jewish East End Celebration Society

Year Ended 31 December 2007

Contents

Charity Information	Page 1
Trustees Annual Report	Page 2
Independent Examiner's Report	Page 5
Statement of Financial Activities	Page 6
Balance Sheet	Page 7
Notes to Accounts	Page 8

Jewish East End Celebration Society
Year Ended 31 December 2007

Charity Name and Number

Jewish East End Celebration Society (JEECS)

Registered charity number 1107714

Correspondence Address

C/o 4A Cornwall Mews South, London, SW7 4RX

Trustees

The following acted as Trustees throughout the year:

Mr C Bettington, Chair of Trustees

Mr D Russell

Mrs S Eisen

Professional Advisors

Bankers:

NatWest Bank plc, 16 Northumberland Street, Newcastle Upon Tyne, NE1 7EL

Independent Examiner:

Elman Wall Limited, 5-7 John Prince's Street, London W1G 0JN

Jewish East End Celebration Society
Year Ended 31 December 2007
Trustees Annual Report

History, structure and governance

JEECS was established in 2003 as an association, and became a registered charity as of 19th January 2006.

The charity is governed by its adopted constitution, under which the Trustees are annually elected as part of the Executive Committee. The constitution provides for a minimum of 3 and a maximum of 10 Executive Committee members, with the Executive Committee being able to co-opt a maximum of 3 non-elected members where this is considered necessary to do so.

The Executive Committee annually reviews the risks that the charity faces. These risks are primarily in association with activities undertaken involving members of the public, and accordingly relevant insurance is obtained to cover such risks.

The constitution gives the Executive Committee the power to apply the funds in such a manner as they think fit to or for the benefit of any charitable objective.

Objectives and activities of the Charity

The Charity's objectives are:

1. the advancement of the education of the public in particular in Jewish History, culture and customs in the East End of London and such other relating subjects as the Trustees shall determine.
2. the provision or the assistance in the provision of facilities for recreation and other leisure time occupation in the interest of social welfare particularly but not exclusively for Jewish people with the object of improving the conditions of life of those using the facilities, and;
3. such other purposes as are charitable for the benefit of the Jewish community in the Jewish East End of London

In order to meet these objectives the Charity undertakes various activities. These mainly fall into one of two areas aimed at either increasing general awareness of relevant issues, or engaging in specific events, as detailed in the achievements below.

Achievements and performance

During the year the Charity staged a number of events, either directly or in support of other organisations.

Financial Review

The Charity derives its income from three main sources, being membership subscriptions and donations, specific organisational grants and donations and income from events.

In particular without the support of members and the generosity of certain organisations the charity would not be able to stage the vast array of events currently possible.

The Charity aims to retain reserves of at least £5,000 annually in order to meet its future expanded programme.

Any such reserves are placed in secure investments, primarily bank deposit accounts, although the Executive Committee actively manage this to ensure the maximum return on this investment is obtained.

The Charity is exempt from UK tax as confirmed with H M Revenue and Customs. Accordingly annual tax refunds are applied for both in relation to Gift Aid donations received and any UK tax deducted at source from investment income.

Non-Financial Donations

The trustees would like to thank members of the Executive Committee for their tireless efforts throughout the year. We are fortunate to have a dedicated and widely skilled team, enabling us to develop first class productions, such as our web site, and our magazine 'The Cable' now recognised as a quality publication and attracting much interest for the Charity.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year that show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to ask the existing independent examiner to undertake the independent examination of the Charity in the following year.

Signed on behalf of the trustees

C Bettington

Jewish East End Celebration Society
Year Ended 31 December 2007

Independent examiner's Report to the Executive Committee of the Jewish East End Celebration Society

We report on the accounts of the Charity for the year ended 31 December 2007, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elman Wall Limited
Chartered Accountants
5 –7 John Prince's Street
London W1G 0JN

**Jewish East End Celebration Society Statement of Financial Activities for the Year Ended
31 December 2007**

	Notes	Unrestricted fund £	Total funds 2007 £	Total funds 2006 £
<u>Incoming resources</u>	4			
Incoming resources from generated funds				
• Voluntary income: donations		13,450	13,450	14,180
• Activities for generating funds		1,065	1,065	4,921
• Investment income		462	462	282
		-----	-----	-----
<i>Total incoming resources</i>		14,977	14,977	19,384
		=====	=====	=====
 <u>Resources expended</u>	 5			
Costs of Generating Funds				
Costs of generating voluntary income		5,394	5,394	3,280
Charitable activities		14,917	14,917	10,691
Governance costs		513	513	873
		-----	-----	-----
<i>Total resources expended</i>		20,824	20,824	14,844
		=====	=====	=====
<i>Net (outgoing) incoming resources</i>		(5,847)	(5,847)	4,540
		=====	=====	=====
<i>Net movement in funds</i>		(5,847)	(5,847)	4,540
		=====	=====	=====
 <u>Reconciliation of Funds</u>				
Total funds brought forward		13,902	13,902	9,362
		-----	-----	-----
<i>Total funds carried forward</i>		8,055	8,055	13,902
		=====	=====	=====

**Jewish East End Celebration Society Balance Sheet as at
31 December 2007**

	Notes	Unrestricted funds £	Total funds 2007 £	Total funds 2005 £
<u>Current Assets</u>				
Debtors	6	777	777	475
Cash at bank and in hand		7,708	7,708	14,202
		----- 8,485	----- 8,485	----- 14,677
Creditors: amounts falling due within one year	7	430	430	775
		----- 8,055	----- 8,055	----- 13,902
		=====	=====	=====
<i>Net Current Assets</i>		8,055	8,055	13,902
		----- 8,055	----- 8,055	----- 13,902
		=====	=====	=====
<i>Net Assets</i>		8,055	8,055	13,902
		----- 8,055	----- 8,055	----- 8,055
		=====	=====	=====
<u>Represented by:</u>				
Unrestricted Fund		8,055	8,055	8,055
		----- 8,055	----- 8,055	----- 8,055
		=====	=====	=====

The financial statements on pages 6 to 10 were approved by the Trustees on 26 August 2008 and signed on their behalf by C Bettington

Jewish East End Celebration Society - Year Ended 31 December 2007

Notes to the accounts cont.

1 Basis of preparation

- a) The accounts have been prepared using the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2006 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) regulations 2006 issued under the Charities Act 1993.
- b) There has been no change to the accounting policies since last year.
- c) No changes have been made to the accounts for previous years.

2 Accounting policies

In preparing the accounts the following accounting policies have been applied with:

- a) Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.
- b) Investment income is recorded when received.
- c) Gift aid reclaimable on donations to the charity is included with the amount received.
- d) The value of any voluntary help received is not included within the accounts, but is described in the Trustees' annual report.
- e) Expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SoFA as incurred.
- f) Governance costs include the cost of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

3 Taxation

The Charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

4 Analysis of incoming resources

a) Voluntary income: donations	2007	2006
	£	£
Members subscriptions	2,685	1,882
Members donations	555	1,954
Organisational grants and awards	10,000	10,150
Gift aid reclaim	210	194
	-----	-----
	13,450	14,180
	=====	=====

Jewish East End Celebration Society - Year Ended 31 December 2007

Notes to the accounts cont.

b) Activities for generating funds	2007	2006
	£	£
Events	96	4,312
Walking tours	-	520
The Cable	969	89
	-----	-----
	1,065	4,921
	=====	=====
 c) Investment income	 2007	 2006
	£	£
Bank interest	462	283
	=====	=====
 5 Analysis of resources expended		
a) Costs of generating voluntary income	2007	2006
	£	£
Events	362	307
The Cable	5,032	2,973
	-----	-----
	5,394	3,280
	=====	=====
 b) Charitable activities	 2007	 2006
	£	£
Holocaust Memorial Day	4,382	3,686
Simcha on the Square	65	-
Jewish Book Council	370	-
Minnie Lansbury Clock donation	100	
Boxing film	10,000	
B Kops Evening		749
I Rosenberg Day		1,148
Cable Street Commemoration		1,744
Alma Cogan Celebration		3,363
	-----	-----
	14,917	10,691
	=====	=====

Jewish East End Celebration Society - Year Ended 31 December 2007

Notes to the accounts cont.

c) Governance costs	2007	2006
	£	£
Subscriptions	-	5
Website costs	36	36
Postage and other sundry costs	360	597
Accountancy	117	235
	-----	-----
	513	873
	=====	=====

6 Analysis of Debtors

	2007	2006
	£	£
Tax reclaim	552	250
Charities Aid Foundation	25	25
Sundry other debtors	200	200
	-----	-----
	777	475
	=====	=====

7 Analysis of Creditors

Creditors comprise amounts wholly falling due within one year and relate to the following:

	2007	2006
	£	£
Annual membership subscriptions paid in advance	195	190
Accrued event costs	-	350
Accountancy	235	235
	-----	-----
	430	775
	=====	=====